

GLOBAL EXPRESSION OF INTEREST UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) FOR SUBSURFACE CONCEPT AND FRONT-END ENGINEERING DESIGN (FEED) FOR THE BHAGYAM FIELD IN, RAJASTHAN, INDIA

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil and gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for a quarter of India's domestic crude oil production. Cairn Oil & Gas has a vision to achieve 50% of India's hydrocarbon production and contribute to India's energy security.

Cairn Oil & Gas, Vedanta Ltd on behalf of itself and Joint Venture (JV) partner(s) invites global Companies and/or Consortiums with proven capabilities and demonstrated performance in similar requirement for Expression of Interest (Eoi) as per specific pre-qualification to participate in the International Competitive Bidding (ICB) process for the production enhancement studies and preparation of Integrated Development Plan (IDP) for the entire Bhagyam field within RJ-ON-90/1 block, Rajasthan, India.

BRIEF SCOPE OF WORK

Bhagyam field is one of the three major onshore fields in Barmer Basin in Rajasthan state of India. Bhagyam has oil in place of 523 mmboe (STOIIP) out of which only 75 mmboe (14%) has been recovered. Bhagyam produces approximate 12000 boepd and have 160 wells in operations. Operator wishes to increase recovery and production from Bhagyam using latest recovery techniques and technology.

The Scope consists of 2 steps:

1. To develop a subsurface concept to target ultimate recovery from Bhagyam field to 50% of STOIIP
2. The FEED for selected subsurface concept

Company will prefer partners who can execute both steps of the scopes independently or through a consortium of partners and successfully deliver the scope as an integrated solution.

SPECIFIC PRE-QUALIFICATION CRITERIA

Please note the below criterion which shall be used for preliminary short listing of bidders for future tenders. The Company reserves the right to modify these criteria based on tender specific requirements, which shall be communicated to vendors appropriately.

1. Interested parties to demonstrate its capability and experience in relevant similar projects in Oil and Gas in preceding five (05) years.
2. Companies and/or Consortium should have experienced personnel in different Subsurface and Surface disciplines to carry out the type of studies mentioned in brief scope.
3. Companies and/or Consortium should have experience in preparation of chemical EOR (polymer, ASP) subsurface concept including laboratory studies review, reservoir simulation etc.
4. Companies and/or Consortium should have experience in Surface option screening and preparing surface facility development concept including adequacy studies and in brown field environment.
5. Annual Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated average annual contract value.
6. Positive net worth in each of the immediately preceding two financial years.
7. Liquidity ratio in each of the preceding two (02) financial years shall not be less than one (01).
8. Bidders/ all Consortium partners shall not be under liquidation, court receivership or other similar proceedings.

Notes:

- a. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the Eol response.
- b. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit and Loss a/c and Notes to Accounts.
- c. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- d. All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation
- e. The evaluation shall be done at the tender stage and the criteria(s) mentioned above are for reference only.

Participants are requested to submit following documents as a minimum:

1. Letter of interest clearly indicating the project reference and detailed company organisational structure/information.
2. Details of projects/studies undertaken in last five (05) years.
3. Brief list of key personnel and experience level who could potentially be capable of carrying out the study.
4. Company's financial performance documents (Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last two (02) years. Latest financial statement should not be older than 12 months on the date of submission of response to Expression of Interest.

The interested companies/consortiums should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link against the corresponding Eol listing on the Cairn website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested parties/ Bidders/companies/consortiums would be invited to submit their response via Smart Source (Cairn's e-Sourcing Platform).

The interested bidders should "Evince interest" to participate in Eol within **7 days** of publication of Expression of Interest.
